

20.—Deposits with Post Office and Dominion Government Savings Banks, Fiscal Years 1918-44

NOTE.—Figures for Provincial Government savings banks are not included. Figures for 1868-1917 will be found at pp. 833-834 of the 1926 Year Book. The Dominion Government Savings Bank was amalgamated with the Post Office Savings Bank in 1929.

Year	Post Office Savings Bank	Dominion Government Savings Bank	Year	Post Office Savings Bank
	\$	\$		\$
1918.....	41,283,479	12,177,283	1932.....	23,919,677
1919.....	41,654,960	11,402,098	1933.....	23,920,915
1920.....	31,605,594	10,729,218	1934.....	23,158,919
1921.....	29,010,619	10,150,189	1935.....	22,547,006
1922.....	24,837,181	9,829,653	1936.....	22,047,287
1923.....	22,357,268	9,433,839	1937.....	21,879,593
1924.....	25,156,449	9,055,091	1938.....	22,587,233
1925.....	24,662,060	8,949,073	1939.....	23,045,576
1926.....	24,035,669	8,794,870	1940.....	23,100,118
1927.....	23,402,337	8,519,706	1941.....	22,176,633
1928.....	23,463,210	7,640,566	1942.....	21,671,413
1929.....	28,375,770	-	1943.....	24,373,991
1930.....	26,086,036	-	1944.....	28,296,208
1931.....	24,750,227	-		

21.—Financial Business of the Post Office Savings Bank, as at Mar. 31, 1939-44

Item	1939	1940	1941	1942	1943	1944
	\$	\$	\$	\$	\$	\$
Deposits during year.....	3,812,974	4,305,638	3,998,091	5,050,677	8,386,979	13,844,802
Interest on deposits.....	445,886	450,559	433,901	423,762	438,910	499,570
Totals, cash and interest....	4,258,861	4,756,197	4,431,992	5,474,439	8,825,889	14,344,372
Withdrawals.....	3,800,518	4,701,655	5,355,478	5,979,658	6,123,311	10,422,155
At credit of depositors.....	23,045,576	23,100,118	22,176,633	21,671,413	24,373,991	28,296,208

Provincial Government Savings Banks.—Institutions for the deposit of savings are operated by the Provincial Governments of Ontario and Alberta, while a similar institution was in operation in Manitoba from 1924 to 1932, when the depositors' accounts were taken over by the chartered banks.

Ontario.—In the session of 1921, the Legislature of Ontario authorized the establishment of the Province of Ontario Savings Office, and in March, 1922, the first branches were opened. Interest at the rate of 1 and 1½ p.c. per annum compounded half-yearly is paid on accounts. The deposits are repayable on demand. Total deposits on Mar. 31, 1945, were \$42,851,000, and the number of depositors at that date was approximately 105,000. Twenty-two branches are in operation throughout the Province.

Alberta.—In Alberta the Provincial Treasury receives savings deposits and issues demand savings certificates bearing interest at 2 p.c., or term certificates for one, two or three years, in denominations of \$25 and upwards, bearing interest at 2 p.c. for one year and 2½ p.c. for two or three years. The total amount in savings certificates on Dec. 31, 1944, was \$3,204,482, made up of \$2,184,144 in demand certificates and \$1,020,338 in term certificates.